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News From March 25, 2009

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AQUATERA APARTMENT COMMUNITY OPENS

SAN DIEGO — San Diego-based H. G. Fenton Company has opened Aquatera, a residential community located at 5777 Mission Center Rd. in the Mission Valley area of San Diego. The community features one, two and three-bedroom floor plans ranging in size from 729 to 1,394 square feet. The community features a 10,300-square-foot clubhouse; a 25-meter saltwater pool; a sports club with state-of-the-art weight and cardio stations, free weights and personal television mounts; three flat-screen televisions; a Nintendo® Wii; Sony® Playstations; and a pool table.

MULTI-TENANT RETAIL STRIP CENTER SELLS FOR \$4.32 MILLION

SANTA ANA, CALIF. — Hanley Investment Group Real Estate Advisors has brokered the sale of Home Place, a multi-tenant retail strip center in Santa Ana. Located at 1935 E. 17th St., the property sold for \$4.32 million or \$532 per square foot. The 8,116-square-foot center is tenanted by Union Bank, Cantaloup Yogurt, Ritz Nails and Dorazio Learning Center. James Kwon of Coldwell Banker Best Realty represented the buyer, Oh Family Trust; Carlos Lopez of Hanley Investment Group represented the seller, HPSC II LLC, an entity of Red Mountain Retail Group, in the transaction.

DANOSKI CLUTTS COMPLETES SHELL BUILDING OF DESERT MARKETPLACE PHASE 2

LAS VEGAS — Las Vegas-based Danoski Clutts Building Group has completed construction of shell buildings for the Desert Marketplace, which is located on the southeast corner of Durango and Warm Springs in Las Vegas. The second phase of the project included two shell buildings totaling 95,000 square feet. Construction on the third building is currently underway. The \$5 million project is currently anchored by Big 5, PetCo and TJ Maxx/HomeGoods.

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