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Lakewood 7-Eleven Bldg. Fetches \$527 PSF

Investors Trade 6,260-SF Retail Space for \$3.3 Million



An investment group led by Salvador Gomes purchased a 6,260-square-foot 7-Eleven retail building in Lakewood, CA, for \$3.3 million. Bradford Kuish sold 5870 Del Amo for approximately \$527 per square foot.

The building was delivered in 1983 on .97 acres. The property was fully leased to a single tenant at the time of the sale with a 5.48% cap rate. The land has an option to build a 1,300-square-foot pad building, which provides a pro-forma cap rate of 9.79%.

Kevin Fryman and Edward Hanley of Hanley Investment Group represented both the seller and buyer.

Please refer to CoStar COMPS #1596251 for additional information.